

3. <Omitted>

(Term of office)

Article 20. The term of office of Directors shall expire at the close of the Ordinary General Meeting of Shareholders for the final fiscal year that ends within one (1) year of such Directors' election.

<Newly established>

<Newly established>

<Newly established>

(Representative Directors and Directors with titles)

Article 21. The Board of Directors shall appoint

4. <Unchanged>

(Term of office)

Article 20 The term of office of Directors who are not Audit & Supervisory Committee Members shall expire at the conclusion of the Ordinary General Meeting of Shareholders for the final fiscal year that ends within one (1) year of such Directors' election.

2. The term of office of Directors who are Audit & Supervisory Committee Members shall expire at the conclusion of the Ordinary General Meeting of Shareholders for the final fiscal year that ends within two (2) years of such Directors' election.

3. The term of office of Directors who are Audit & Supervisory Committee Members elected to fill a vacancy caused by the resignation of Directors who are Audit & Supervisory Committee Members prior to the expiry of such Directors' term of office shall expire at the time the term of office of their predecessor expires.

4. The election of substitutes for Directors who are Audit & Supervisory Committee Members shall be effective up to the beginning of the Ordinary General Meeting of Shareholders for the final fiscal year that ends within two (2) years of such Directors' election.

(Representative Directors)

Article 21. The Board of Directors shall appoint

Representative Directors by its resolution.

2. The Board of Directors may, by resolution, appoint one (1) Chairman, a certain number of Vice Chairman, one (1) President, and a certain number of Vice President, Senior Managing Directors and Managing Directors.

(Convocation of Board of Directors meetings)

Article 22. The notice of convocation for Board of Directors meetings shall be delivered to each Director and Audit & Supervisory Board Member at least three (3) days in advance; provided, however, that such period of advance notice may be shortened in case of an emergency.

2. Board of Directors meeting may be held without the Company's convocation procedures with the unanimous consent of the Directors and Audit & Supervisory Board Members.

<Newly established>

(Convener and chairman of the Board of Directors)

Article 24. <Omitted>

the Representative Directors from among Directors who are not Audit & Supervisory Committee Members by its resolution.

<Deleted>

(Convocation of Board of Directors meetings)

Article 22. The notice of convocation for Board of Directors meetings shall be delivered to each Director at least three (3) days in advance; provided, however, that such period of advance notice may be shortened in case of an emergency.

2. Board of Directors meeting may be held without the Company's convocation procedures with the unanimous consent of the Directors.

(Delegation of decision-making on important business execution)

Article 24. The Company may, by resolution of the Board of Directors, delegate to Directors all or part of the authority of decision-making on important business executions (excluding matters listed in each Item of Article 399-13, Paragraph 5 of the Companies Act).

(Convener and chairman of the Board of Directors)

Article 25. <Unchanged>

2. <Omitted>

<Newly established>

(Honorary Chairman, Senior Corporate Advisors and Corporate Advisors)

Article 25. <Omitted>

(Exemption from Directors' liabilities)

Article 26. <Omitted>

2. If conditions stipulated under Article 427, Paragraph 1 of the Companies Act apply, the Company may conclude a contract with Outside Directors limiting their liability for damages as defined under Article 423, Paragraph 1 of the Companies Act. This is provided, however, that the Company may limit such liability for damages only to the extent provided for under applicable laws and ordinances.

Chapter 5. Audit & Supervisory Board Members and Audit & Supervisory Board

<Newly established>

2. <Unchanged>

3. Notwithstanding the foregoing two Paragraphs, Audit & Supervisory Committee Members appointed by the Audit & Supervisory Committee may hold the Board of Directors Meetings.

(Honorary Chairman, Senior Corporate Advisors and Corporate Advisors)

Article 26. <Unchanged>

(Exemption from Directors' liabilities))

Article 27 <Unchanged>

2. If conditions stipulated under Article 427, Paragraph 1 of the Companies Act apply, the Company may conclude a contract with Directors (excluding those who are Executive Directors, etc. provided in Article 2, Item 15-(a)) limiting their liability for damages as defined under Article 423, Paragraph 1 of the Companies Act. This is provided, however, that the Company may limit such liability for damages only to the extent provided for under applicable laws and ordinances.

Chapter 5. Audit & Supervisory Committee

(Convocation Notice for Audit & Supervisory Committee meetings)

Article 28. The notice of convocation for Audit & Supervisory Committee meetings shall be delivered to each Audit & Supervisory Committee Member at least three (3) days in advance; provided, however, that such period of advance notice may be shortened

in case of an emergency.

2. An Audit & Supervisory Committee meeting may be held without the Company's convocation procedures with the unanimous consent of the Audit & Supervisory Committee Members.

(Number of Audit & Supervisory Board Members)

<Deleted>

Article 27 The number of the Audit & Supervisory Board Members of the Company shall not exceed five (5).

(Method of election)

<Deleted>

Article 28 An Audit & Supervisory Board Member shall be elected by a resolution of the General Meeting of Shareholders.

2. Resolutions for the election of Audit & Supervisory Board Members shall require that more than one-third (1/3) of shareholders entitled to vote be present and that a majority vote in the affirmative.

(Term of office)

<Deleted>

Article 29. The term of office of Audit & Supervisory Board Members shall expire at the conclusion of the Ordinary General Meeting of Shareholders for the final fiscal year that ends within four (4) year of such Audit & Supervisory Board Members' election.

2. The term of office of Audit & Supervisory Board Members elected to fill a vacancy caused by the resignation of Audit & Supervisory Board Members prior to the expiry of such Audit & Supervisory Board Members'

term of office shall expire at the time
the term of office of their predecessor
expires.

(Full-Time Audit & Supervisory Board
Members)

<Deleted>

Article 30 The Audit & Supervisory Board shall
appoint Full-Time Audit &
Supervisory Board Members by its
resolution.

(Convocation Notice for Audit & Supervisory
Board meetings)

<Deleted>

Article 31. The notice of convocation for Audit &
Supervisory Board meetings shall be
delivered to each Audit &
Supervisory Board Member at least
three (3) days in advance;
provided ,however, that such period
of advance notice may be shortened
in case of an emergency.

2. An Audit & Supervisory Board meeting
may be held without the Company's
convocation procedures with the
unanimous consent of the Audit &
Supervisory Board Members.

(Exemption from Audit & Supervisory Board
Members' liabilities)

<Deleted>

Article 32. By resolution of the Board of
Directors, the Company may exempt
Audit & Supervisory Board Members
(including former Audit &
Supervisory Board Members) from
liability for damages as defined under
Article 423, Paragraph 1 of the
Companies Act if conditions stipulated
under Article 426, Paragraph 1 of the
Companies Act apply. In such
instances, the Company may exempt
such Members up to an amount that is
derived by deducting the minimum
amount of liability required under

applicable laws and ordinances from the amount of liability for damages.

2. If conditions stipulated under Article 427, Paragraph 1 of the Companies Act apply, the Company may enter into agreements with Outside Audit & Supervisory Board Members limiting their liability for damages as defined under Article 423, Paragraph 1 of the Companies Act. This is provided, however, that the Company may limit such liability for damages only to the extent provided for under applicable laws and ordinance.

Chapter 6. Accounts

(Fiscal year)

Article 33 – Article 36 <Omitted>

<Newly established>

Chapter 6. Accounts

(Fiscal year)

Article 29 – Article 32 <Unchanged>

Supplementary provision

(Transitional Measures for Exemption of Liabilities of Audit & Supervisory Board Members Prior to Transition to a company with an Audit & Supervisory Committee)

Article 1. The exemption of liabilities of the acts of Audit & Supervisory Board Members (including former Audit & Supervisory Board Members) provided in Article 423, Paragraph 1 of the Companies Act and liability limitation agreements concluded with Outside Audit & Supervisory Board Members prior to the conclusion of the Ordinary General Meeting of Shareholders for the fiscal year ending on March 31, 2016 shall remain in accordance with Article 32 of the Articles of Incorporation prior to the amendments effective from the conclusion of the aforementioned Ordinary General Meeting of Shareholders.