

## Top Message - To Our Stakeholders -

### Contributing to Sustainability



One of the global issues we face is climate change. Epson is responding to this challenge as proactively as it has always addressed environmental issues. Since its founding in 1942, Epson has been committed to protecting Lake Suwa, a large body of water a stone's throw from the global headquarters, from pollution. In 1988, Epson became the first company in the world to announce that it would eliminate the use of ozone-depleting CFCs. The fact that we successfully phased out CFCs from Epson's cleaning processes in Japan by 1992 and around the world the following year is one example of the spirit of creativity and challenge that is a hallmark of Epson's corporate culture. In 2019, Epson declared its support for TCFD recommendations because we see our response to climate change as being as critical to the management of our business as our response to the business and economic imperatives.

Epson's roots are in watch manufacturing, and we still draw our strength from the efficient, compact, and precision technologies cultivated in this field. These technologies enable us to save energy and reduce the size of goods we produce while increasing their accuracy and precision. The inkjet printers, projectors, sensing devices, robots and other products that these technologies have yielded demonstrate Epson's outstanding development and technological capabilities and have been very well-received by the market.

Epson has identified "advancing the frontiers of industry" and "achieving sustainability in a circular economy" as materiality items of our value creation story and is currently working to deliver products and services that contribute to sustainability. We help our customers increase their work and production efficiency while they shrink their environmental footprint by delivering value in the form of innovative products. Our linehead inkjet printers, for example, employ heat-free piezo inkjet technology that makes them far more energy efficient than the laser printers that currently dominate the office market. Our office papermaking systems, moreover, use dry fiber technology to recycle and produce paper in a process that is virtually water-free. We are collaborating with business partners and embracing open innovation as means to create new markets. We are looking to respond more rapidly to the needs of more customers by cooperating with those who share our aspirations of using Epson's technologies to create new products and services that are environmentally conscious and support higher productivity and a better working environment.

In 2004, Epson became a signatory to the U.N. Global Compact, which sets forth 10 basic principles in the areas of human rights, labor, environment, and anti-corruption. In 2018, we declared our commitment to achieving the SDGs. In 2019, Epson joined the Responsible Business Alliance (RBA), a global coalition dedicated to corporate social responsibility (CSR) in global supply chains, and we have been promoting sustainability in our own supply chain. Our goal of making Epson an indispensable company is enshrined in the Epson Group Management Philosophy. We seek to achieve this, as our "Exceed Your Vision" tagline suggests, by creating and providing value that exceeds the expectations of our customers and society. We at Epson will work as one to further advance the technologies that will make our products and services more efficient, compact, and precise so that we may contribute to solving problems throughout our value chain and help to realize a sustainable world.

A handwritten signature in black ink that reads "Yasunori Ogawa". The signature is written in a cursive, flowing style.

Yasunori Ogawa  
President and CEO  
Seiko Epson Corporation