We at Epson are creating new value with aspirations of creating a better world and becoming an indispensable company.

Management Philosophy

Epson is a progressive company, trusted throughout the world because of our commitment to customer satisfaction, environmental conservation, individuality, and teamwork.

We are confident of our collective skills and meet challenges with innovative and creative solutions.

EXCEED YOUR VISION

As Epson employees, we always strive to exceed our own vision, and to produce results that bring surprise and delight to our customers.

Management Message

Since it was founded more than 70 years ago Epson has continued to produce innovative products and services based on its efficient, compact and precision technologies. As embodied by our "Exceed Your Vision" corporate tagline, we have focused our corporate ethos of creativity and challenge on exceeding the expectations of our customers around the world with the ultimate aim of becoming an indispensable company for both our customers and for society in general.

Fiscal 2016 will be the first year of the Epson 25 Corporate Vision, which charts the company’s course and describes where we would like to be in ten years. Under this vision, we aim to build on the foundations we have made over the years as we look to create a new connected age of people, things and information with our efficient, compact and precision technologies.

Advances in information and communications technology mean increasing amounts of information will become available on the internet, and so-called cyber space will continue to expand. Epson believes that products acting as the interface between cyber space and the actual or real world where businesses operate and people live will be of critical importance. As a company that specializes in generating value in the real world, Epson will take these macro trends on board and will leverage its core technologies to generate unique value based on its efficient, compact and precision technologies. By doing this, Epson aims to help free people from repetitive manual work and from unnecessary wastes of effort and time, to dramatically reduce customer environmental impact and improve their work processes, and to significantly improve customer performance in the form of productivity, accuracy and customer creativity.

By generating value with its technologies, Epson aims to bring positive change to the world through innovations in four areas. We will achieve inkjet innovation by providing inkjet printers with high environmental performance to the office and industry, and visual innovation by revolutionizing visual communications. We will seek to achieve wearables innovation with products that provide wearers with enjoyment and a sense of status, and robotics innovation with robots that support people in a wide variety of situations. By achieving these goals, we will help free people from repetitive manual work and from unnecessary wastes of effort and time, heighten people’s creativity, and create a sustainable and affluent society in which people enjoy safe and healthy lifestyles.

Epson has built up an original vertically integrated manufacturing model as the best means for continuing to generate new value for its customers, and is determined to use this model to drive innovation in the four key areas mentioned earlier. What this means is creating products from the ground up: creating our original core technologies and unique core devices, using these as the base for planning and designing products that deliver unique value, producing them using the "monozukuri" - or the art and science of manufacturing - expertise we have accumulated over the years, and then selling them as finished products to our customers.

Under Epson 25, we will strengthen the companywide functions of human resources, technology, manufacturing, sales & support and the environment, utilize information technology, and advance our original business model as we seek to bring our vision to reality. As I mentioned, our aim under the vision is to use our technologies to create a new connected age of people, things and information, and by doing this I believe we can become an indispensable company to our customers and to society in general.

I look forward to your ongoing support as we move forward to achieve these goals.

Mitsuo UEKI
President
### FY2015 Business Overview by Segment

#### Consolidated

- **Revenue**: ¥1,092.4 billion
- **Business profit**: ¥84.9 billion

#### Printing Solutions

**Business segment**
Epson will further refine its original Micro Piezo inkjet technology to provide higher productivity, better environmental performance, and a sustainable printing ecosystem.

- **Revenue**: ¥736.3 billion
- **Segment profit**: ¥104.7 billion

#### Visual Communications

**Business segment**
Epson will hone the competitive edge of its microdisplay and projection technologies to provide exciting visual experiences and a natural visual communications environment in business and home settings.

- **Revenue**: ¥184.0 billion
- **Segment profit**: ¥15.5 billion

#### Wearable & Industrial Products

**Business segment**
Epson will create new value by capitalizing on the strengths of its technology in areas such as precision machining, high-density board assembly, low power designs, high-precision sensing, and advanced precision mechatronics.

- **Revenue**: ¥170.4 billion
- **Segment profit**: ¥9.8 billion

#### Other

**Revenue**: ¥1.4 billion
**Segment loss**: ¥0.5 billion

---

* Consolidated total sales exclude intersegment sales.
* Segment sales include intersegment sales.
* Business profit and segment profit are very similar to operating income under Japanese accounting standards (J-GAAP), both conceptually and numerically. Epson began using business profit as an indicator after adopting International Financial Reporting Standards (IFRS) in FY2014 to facilitate comparisons with past results.
Epson 25 Corporate Vision

In March 2016, Epson established its Epson 25 Corporate Vision, which sets the company’s path for growth until 2025.

**Vision statement**

Creating a new connected age of people, things and information with efficient, compact and precision technologies

Advances in information and communications technology mean increasing amounts of information will become available on the internet, and so-called cyber space will continue to expand. Epson believes that products acting as the interface between cyber space and the actual or real world where customers operate will be of critical importance. As a company that specializes in generating value in the real world, Epson’s vision is to create a new connected age of people, things and information with efficient, compact and precision technologies that generate value to customers in the form of smart technologies, the environment and performance in four areas of innovation.

**Value generated by Epson technologies**

**Smart technologies**
Create convenient and easy-to-use products that can be used anytime and anywhere, and which help customers reduce waste, and save money, effort and time.

**Environment**
Leverage Epson products to reduce environmental impact by improving customers’ work processes, and contribute to a sustainable society.

**Performance**
Use outstanding products to contribute to customers’ performance through productivity, accuracy and creativity.

**Epson’s four areas of innovation**

Epson will generate value with its efficient, compact and precision technologies in printing, visual communications, wearables, robotics and microdevices to drive innovations in four areas. We will also strengthen our business infrastructure to support these efforts.

**Printing domain**
Refine Micro Piezo technology, and expand into high-productivity segments. Improve environmental performance and create a sustainable printing ecosystem.

**Visual communications domain**
Refine original microdisplay and projection technologies, and create outstanding visual experiences and a natural visual communications environment for every aspect of business and lifestyles.

**Wearables domain**
Leverage our watchmaking heritage, refine timekeeping and sensing accuracy, and offer a sense of status and fashion.

**Robotics domain**
Combine our core technologies with sensing and smart technologies in manufacturing, expand applications, and create a future in which robots support people in a wide variety of situations.

**Microdevices domain: Supporting the Four Innovations**
Contribute to Epson’s finished products and to the development of smart communications, power, transportation and manufacturing systems with advanced Epson quartz timing and sensing solutions and low-power semiconductor solutions.

Epson has set high targets and established an ambitious vision for the next ten years. Going forward, we aim to create a new connected age of people, things and information with efficient, compact and precision technologies, and become a company that is indispensable for our customers and society.
Epson will take a three-phase approach to realizing the Epson 25 Corporate Vision. The Epson 25 Mid-Range Business Plan (FY2016-2018) is the plan for the first phase. In this first phase, we will continue the strategic initiatives begun under SE15. At the same time, we will also ready solid infrastructure by preparing for product development and making the necessary investment in line with strategies for attaining the Epson 25 vision. Building a foundation for growth during this three-year phase will be an important first step toward accelerating revenue growth and increasing profitability in the phases that follow.

Based on the original core technologies it has developed over the years, Epson has developed and volume produced unique core devices including inkjet printheads and optical engines for projectors.

Our deep understanding of these core devices has allowed us to plan, design and use our manufacturing expertise to volume produce and deliver in a timely fashion finished products and services that exceed customers’ expectations. This business model enables Epson to maximize the advantages of its technology and resources to efficiently expand its customer base and the scope of its businesses.

**Objectives (FY2016-2018)**

Epson will take a three-phase approach to realizing the Epson 25 Corporate Vision. The Epson 25 Mid-Range Business Plan (FY2016-2018) is the plan for the first phase. In this first phase, we will continue the strategic initiatives begun under SE15. At the same time, we will also ready solid infrastructure by preparing for product development and making the necessary investment in line with strategies for attaining the Epson 25 vision. Building a foundation for growth during this three-year phase will be an important first step toward accelerating revenue growth and increasing profitability in the phases that follow.

**Stable revenue growth**

<table>
<thead>
<tr>
<th>First period: FY2016-2018</th>
<th>Second period</th>
<th>Third period</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total revenue (Billion yen)</td>
<td>1,092.4</td>
<td>1,200.0</td>
</tr>
<tr>
<td>CAGR</td>
<td>5.2%</td>
<td>6.1%</td>
</tr>
<tr>
<td>ROS</td>
<td>7.8%</td>
<td>8%</td>
</tr>
<tr>
<td>ROE</td>
<td>9.5%</td>
<td>Sustain at a rate of at least 10%</td>
</tr>
</tbody>
</table>

**FY2015 actual**

- Revenue: 1,092.4 Billion yen
- Business profit: 84.9 Billion yen
- ROS: 7.8%
- ROE: 9.5%

**FY2018 targets**

- Revenue: 1,200.0 Billion yen
- Business profit: 96.0 Billion yen
- ROS: 8%
- ROE: Sustain at at least 10%

**FY2025 targets**

- Revenue: 1,700.0 Billion yen
- Business profit: 200.0 Billion yen
- ROS: 10%
- ROE: 12%

**Basic policies**

- In businesses where SE15 strategic initiatives were successful, continue to grow by honing our edge. In business domains where we were unable to fully advance, quickly address issues and establish a path to growth.
- Ensure growth by creating products and services that deliver customer value in the areas of smart technology, the environment, and performance.
- Invest management resources as needed to achieve Epson 25, while also taking into account short-term profit growth.
- Quickly establish new business models, and strengthen sales, support, the brand, and operations.

**Epson’s Vertically-Integrated Business Model**

Based on the original core technologies it has developed over the years, Epson has developed and volume produced unique core devices including inkjet printheads and optical engines for projectors.

Our deep understanding of these core devices has allowed us to plan, design and use our manufacturing expertise to volume produce and deliver in a timely fashion finished products and services that exceed customers’ expectations. This business model enables Epson to maximize the advantages of its technology and resources to efficiently expand its customer base and the scope of its businesses.
Dry fiber technology
An extensive lineup for superior image quality and high-speed scanning

Our photo scanners electronically capture high-definition, vivid digital images from film and photos. Our document scanners contribute to operational efficiency by quickly and reliably scanning high volumes of documents, and sorting, storing and sharing them as needed. Epson has a full lineup of office printers designed to meet the needs of every office user.

Addressing every office printing need
With high-spec, low-cost inkjet printers, durable, high-volume, high-speed page printers and mobile printers that provide an optimal printing environment on the road, Epson boasts a full lineup of office printers designed to meet the needs of every office user.

Inkjet printers
Epson’s unique PrecisionCore printheads deliver quality prints at high-speed for enterprises. Models equipped with high-capacity ink packs require only infrequent replacement of consumables, alleviate the time and trouble of managing inventory, provide a lower cost per print than page printers, and consume less power.

Light, compact mobile printers with a built-in battery
Small enough to take on the road in a business bag, store in a desk drawer, or stand on end on a bookshelf.

Page printers
Whether for printing color POP signs or monochrome forms, Epson’s page printer lineup has something for everyone. Page printers can be used in combination with office inkjets to provide an optimal printing environment.

PaperLab (office papermaking system)
(planned to go on sale in Japan in 2016)
The world’s first in-office paper recycler to produce new paper using a dry process1, 2
PaperLab employs Epson’s Dry Fiber Technology to produce new paper from used paper. As a leader in printing, Epson sought to develop technology that would change the paper cycle and allow people to print with complete peace of mind. With PaperLab, Epson aims to give paper new value and help bring about a sustainable society.

1 PaperLab is the first paper recycling system to use a dry process, according to Epson research conducted in November 2015.
2 A small amount of water is used to maintain humidity inside the system.

Dry fiber technology
Used paper is defibrated to fibers. Binders increase paper strength and whiteness. Paper is formed under pressure.

PaperLab produces paper in a dry process, a precious global resource.

Scanners
An extensive lineup for superior image quality and high-speed scanning
Our photo scanners electronically capture high-definition, vivid digital images from film and photos. Our document scanners contribute to operational efficiency by quickly and reliably scanning high volumes of documents, and sorting, storing and sharing them as needed. Epson has a full line of products that can answer the needs of customers wanting to preserve digital copies of paper and film.
**3LCD laser projectors**

The laser projector lineup includes models up to 25,000 lumens for amazing brightness and picture quality. Laser projectors are virtually maintenance-free for 20,000 hours thanks to the combination of durable inorganic LCD panels and an inorganic phosphor wheel. Flexibility and convenience are further improved with 360-degree installation. Our laser projectors have superior robustness and a sealed cooling system for better protection against smoke.

**Inkjet printers**

Inkjet printers with high-capacity ink tanks tailored for use in small offices and home offices (SOHO).

Equipped with a PrecisionCore printhead, this model offers quality prints, high-speed and low running costs.

**Retail**

An efficient, easy-to-use printing environment for the retail, distribution and food service industries

**Impact printers**

Epson offers impact printers for printing the various kinds of forms used in the retail and distribution industries including multipart and continuous forms such as delivery slips, accounting forms and inventory forms.

**Receipt printers**

Epson has an extensive lineup of receipt printers for every need at the cash register or counter, where they help increase efficiency and improve service.

**Events and signage**

**3LCD laser projectors**

Laser light sources offer both brightness and reliability

The laser projector lineup includes models up to 25,000 lumens for amazing brightness and picture quality. Laser projectors are virtually maintenance-free for 20,000 hours thanks to the combination of durable inorganic LCD panels and an inorganic phosphor wheel. Flexibility and convenience are further improved with 360-degree installation. Our laser projectors have superior robustness and a sealed cooling system for better protection against smoke.

**Education and meetings**

**Business projectors (mobile models)**

Bright, lightweight, mobile projectors ideal for meetings or presentations on the road

Images are bright, crisp and vivid even in light rooms. A short-throw lens allows you to project a big picture from a short distance. A4 in size, 44 mm thick, and weighing 1.7 kg, our mobile business projectors are slim enough to effortlessly slip into a business bag along with a laptop PC and documents, making them easy to transport, whether in your office or on the road.

**Wall-mountable ultra-short throw projectors**

Increase lesson or meeting efficiency with an interactive pen and a host of editing functions

Thanks to an ultra-short throw lens, someone standing in front of the projected image can use an interactive pen to interact with a PC to click, drag and otherwise control images, without throwing a shadow. Increase lesson or meeting efficiency with editing functions that allow you to write or draw directly on projected images. Print images as they are or zoom in on selected parts and print.
Products for the Home

Inkjet printer

Compact printers for beautiful photos, crisp text, and easy installation

The latest photo all-in-ones have a slim, compact design and are Wi-Fi® enabled, offering more installation flexibility. Helpful features such as predictive input lead you quickly through tasks, while alerts let you know when an error has been made. Easily print from a smartphone, tablet, or using Epson Email Print.

Inkjet innovation

Wearable products

Monitoring vital signs and activity, and providing valuable information

In health and sports, Epson provides products and services based on a combination of sensor-equipped wearable devices and cloud-based services.

Wearables innovation

Projectors

Turning living rooms into movie theaters

Epson projectors use a 3LCD system to project bright, smooth, natural-looking images that are easy on the eyes. We are expanding the potential for visually communicating thoughts, ideas, and excitement using big-screen projected images in various settings.

High-end home theater projector

Epson projectors offer high-end home theater projector choices. EH-TW8200W/ EH-TW8200 offers amazing full-HD images with high contrast. Equipped with lens shift for greater installation flexibility.

Epson EH-TW6600W offers bright, vivid full-HD pictures along with lens shift for improved installation flexibility.

Epson EH-TW5500 projectors let you quickly and easily share terrific-looking full-HD images.

Extensive lineup

From models with an integrated DVD player and built-in speakers to full-HD models and wireless models, we have an extensive lineup of home projectors.

Smart glasses

New lifestyle choices with Epson’s next-generation smart glasses

Light, compact 3rd-generation smart glasses offer great image quality. Enjoy videos, drone first-person view, augmented reality games, museum/gallery tours, and more with Epson Moverio smart glasses that feature original see-through displays and OLED displays based on Epson’s original optical technologies.

Moverio BT-300

(Commercialization planned for 2016)
Using original printheads to meet every printing need

Epson is revolutionizing work processes in the printing and textile industries by tapping into the speed, power, and ink versatility of PrecisionCore printheads.

**Photography and graphics**

Thanks to a combination of outstanding image quality and usability, Epson’s professional printers can be used to print anything from photos and proofs to POP signs, CAD output, and educational materials.

**Photos and proofs**

We meet the strict requirements of the high-end segment with printers endowed with amazing powers of expression and high throughput.

**CAD, GIS[1] and posters**

We have a broad lineup of products tailored to various needs and applications.

A2/ A3 Graphics

The SC-P800 series offers superior color reproduction and rendering of shadow detail to meet the image quality requirements of professional and high-level amateur photographers.

Textiles

Inkjet digital printing can be used for a wide variety of goods, from apparel to small personal items and interior goods. Dye-sublimation printers have a wide range of uses and provide outstanding image quality and throughput, meeting the textile printing industry needs for greater efficiency and faster turnaround times.

**Signage**

We provide products that meet the reliability, productivity, and cost requirements of sign and display producers. The signage industry can receive the image quality and stable operation it expects, at a low total cost of ownership.

**Label printing**

Epson helps customers lower their production costs, reduce their environmental impacts, and process short-run jobs with digital technology. In addition to outstanding print quality, Epson offers high productivity and good usability.

**Industrial label presses**

Epson meets the demanding requirements of the label printing industry with high-speed label presses that handle a wide variety of substrates.

**Color label printers**

Epson provides easy-to-use, compact, high-speed line printers for on-demand printing of labels in-house.
Visual innovation

Revolutionizing work processes with Moverio Pro

The Moverio Pro is a revolutionary binocular headset with see-through displays. Comfortable enough to wear for long periods of time and offering improved hands-free operation along with image recognition enabled by high-performance sensors, this headset is revolutionizing work processes by allowing people to safely gather and deliver, including remotely, the information they need to carry out complex tasks in demanding commercial environments.

Video or still images are projected on both see-through lenses in the wearer’s field of view, so more information can be displayed on this headset than on single-lens types.

IC test handlers

Contributing to the growth of the semiconductor industry with stable, high-throughput products

IC test handlers are used in the semiconductor industry to transport semiconductors to a tester and then sort them based on the test results. Epson’s IC test handlers employ Epson’s original robotics technology to achieve high throughput, stable operation, and excellent usability.

 Lowering the barriers to automation with robotics and sensing technologies

SCARA robots

Epson has been the global market share leader in SCARA (horizontally articulated) robots for five consecutive years. In 2016, Epson released the LS20 model in its LS series, a robot that is capable of transporting payloads up to 20 kg.

Six-axis robots

Epson added to its line of 6-axis robots in 2016 by developing the N series, the world’s first compact 6-axis robot with a retractable, folding arm and a 40% smaller footprint than the previous model (the C4).

Autonomous dual-arm robot (under development)

This robot is able to autonomously make decisions while executing tasks. It has a human-like ability to accurately recognize the position and orientation of objects in three-dimensional space. Force sensors in the wrists allow the robot to freely adjust the force applied to objects as it manipulates them. The robot can use ordinary human tools to automate countless tasks. Easy to move and reinstall, it can quickly get started on new tasks after being moved to different locations; no special adjustments are needed. This robot will make it possible to automate manual tasks that previously were difficult to automate, such as short-run production and small-lot JIT tasks.

Force sensors

The S250 series, which uses Epson proprietary piezoelectric quartz sensing technology, offer both durability and sensitivity. These sensors, which work especially well with Epson robots, allow customers to quickly and easily build a force sensing system to automate tasks that were previously difficult to automate.


2 Source: Epson research conducted in October 2015.

3 Just in time: A system that allows the production of the exact quantity of products at exactly the right time.
Quartz crystal devices

Quartz is an extremely frequency-stable material. Epson uses its original QMEMS® technology to exploit this feature to the fullest and provide crystal devices used in consumer products such as smartphones, as well as in infrastructure and automotive applications that require exceptional accuracy and reliability. Epson meets the timing and sensing needs of different industries with timing devices such as crystal units, oscillators, and real-time clock modules and sensing devices such as gyrosensors. We are also creating new value with groundbreaking devices such as small atomic oscillators.

Semiconductors

Epson develops and provides a variety of low-power semiconductor devices, such as LCD controllers and drivers, microcontrollers, and application-specific ICs (ASICs). Epson semiconductors are used in a wide range of products, from healthcare to automotive equipment.

Surface finishing

Epson leverages original thin-film deposition technology to provide the electronics, semiconductor, automotive, medical and other industries with high-added-value surface finishes (e.g., gold-tin alloy plating on wafers, and gold spot plating on flex tape).

Epson Atmix Corporation develops high-performance superfine powders that are used as raw material in items such as electronic components. These powders are produced using Atmix’s original atomization process.

Efficient, compact, precision devices

Epson will contribute to the development of smart communications, power, transportation and manufacturing systems with advanced and original quartz timing and sensing solutions and low-power semiconductor solutions.

Intellectual Property

An intellectual property leader

Epson is a vertically-integrated company that develops its own core technology and combines that with advanced manufacturing capabilities to generate innovations. The company values the IP activities that underpin innovation. It files around 4,000 patent applications in Japan every year and owns roughly 50,000 patents worldwide. In 2015, the World Intellectual Property Organization (WIPO) announced that Epson was 7th in the top 100 global patent applicants ranking for 2003 to 2012. Epson is among the industry leaders in patent quantity and quality in product categories such as inkjet printers and projectors. Its world-class IP capabilities support the creation of original core technologies.

A global leader in patent applications

In 2015, in recognition of its contributions to the advancement of science, technology, and industry, Epson was named one of Thomson Reuters Top 100 Global Innovators and one of Intellectual Asset Management’s Asia IP Elite. It was also awarded the National Commendation for Invention in Japan.
Epson established its first overseas manufacturing site in 1968, in Singapore. Today, Epson has production and R&D sites in 29 locations around the globe to allow it to accurately identify, and then swiftly and flexibly meet the needs of customers at different times and in different regions. Epson, a customer-focused company that considers the quality of its products and services to be a top priority, also has sales and service sites in 64 locations around the world.
The origin of the “Epson” name

EP + SON = [EPSON]

Electric Printer “SON” represents our desire to follow the original electronic printer.

The Epson brand name comes from the EP-101, an electric printer that kicked off the company’s expansion into the information equipment business. The “Ep” stands for “electric printer” and the “son” represents our desire to follow the original electronic printer with many more worthwhile products and services in a variety of fields.

The EP-101, the world’s first miniature digital printer.

Corporate History

The History of Epson Innovation

The efficient, compact, and precision technologies that Epson developed for the manufacture of watches are a reservoir of strength. Epson achieved the world’s first quartz watch by developing and manufacturing essential components, including a compact, low-cost, energy-efficient IC and a tiny crystal unit with superior shock resistance properties. Thereafter, key watch components, including LCDs, and manufacturing itself became company strengths, giving rise in later years to the commercial development of 3LCD projectors and industrial robots. Epson entered the printer business with the EP-101 for business applications. Meanwhile, it found that Micro Piezo technology, which uses piezoelectric actuators to fire drops of ink, could be used to meet consumer needs for photo-quality output. Today, Epson is leveraging the strengths of PrecisionCore inkjet technology to develop products for the office and industrial markets.

Corporate History

1942 - 1960s

May 1942
Daewo Kogyo Ltd., the predecessor of Seiko Epson Corporation, is established.

May 1959
Daewo Kogyo and the Suwa Plant of Daini Seikosha Co., Ltd. (now Seiko Instruments, Inc.) merge under the same name Suwa Seikosha Co., Ltd.

Dec. 1961
Shinshu Seiki Co., Ltd., (name changed to Epson Corporation) in 1962, is established.

Oct. 1964
The Seiko Group is selected as the official timekeeper for the Olympic Games in Tokyo. The compact tabletop quartz clock, Crystal Chronometer QC-951, and printer timer play important roles at the event.

Aug. 1968
Terryu (Singapore) Pte., Ltd. (now Singapore Epson Industrial Pte., Ltd.), the first overseas manufacturing affiliate is established.

Sep. 1968
The EP-101, the world’s first miniprinter, is launched.

Dec. 1969
The world’s first analog quartz watch (Seiko Quartz Astron 35SQ) goes on sale.

1970s

Apr. 1975
Epson America, Inc., the first overseas sales subsidiary, is established. The Epson brand is established.

Jun. 1975
Epson Sales, Japan Co., Ltd. is established as a domestic marketing company.

1980s

May 1983
Epson Sales, Japan Co., Ltd. is established as a domestic marketing company.

Jun. 1985
Shinshu Seiki Co., Ltd. and Epson Corporation merge to establish Epson Seiko Corporation.

Nov. 1985
The Seiko Group is selected as the official timekeeper for the Olympic Games in Tokyo. The compact tabletop quartz clock, Crystal Chronometer QC-951, and printer timer play important roles at the event.

Oct. 1990
Epson Europe B.V., Epson’s European regional headquarters, is established in Amsterdam, the Netherlands. Complete elimination of CFCs from manufacturing processes is achieved at all factories and affiliates in Japan. Epson receives the 1992 Stratmospheric Ozone Protection Award from the U.S. Environmental Protection Agency.

2000s

May 2001
ISO 14001 certification obtained for environmental management systems at all the Company’s 68 major business sites around the world.

Jun. 2002
Epson receives the Corporate Innovation Recognition Award from the Institute of Electrical and Electronics Engineers Inc. (IEEE). Epson is listed on the First Section of the Tokyo Stock Exchange.

Nov. 2004
Seiko Quartz Astron 35SQ, the world’s first quartz wristwatch, receives prestigious IEEE Milestone Award.

2010s

Apr. 2015
The world’s first analog quartz watch (Seiko Quartz Astron 35SQ) goes on sale.

Apr. 2015
ISO 9001 series certification for quality management systems is acquired by all Epson plants in Japan.

Oct. 2015
The Seiko Group is chosen as the official timekeeper for the Olympic Winter Games in Vancouver.

Product Innovation

The History of Epson Innovation

The efficient, compact, and precision technologies that Epson developed for the manufacture of watches are a reservoir of strength. Epson achieved the world’s first quartz watch by developing and manufacturing essential components, including a compact, low-cost, energy-efficient IC and a tiny crystal unit with superior shock resistance properties. Thereafter, key watch components, including LCDs, and manufacturing itself became company strengths, giving rise in later years to the commercial development of 3LCD projectors and industrial robots. Epson entered the printer business with the EP-101 for business applications. Meanwhile, it found that Micro Piezo technology, which uses piezoelectric actuators to fire drops of ink, could be used to meet consumer needs for photo-quality output. Today, Epson is leveraging the strengths of PrecisionCore inkjet technology to develop products for the office and industrial markets.

Corporate History

The History of the Epson Group

The origin of the “Epson” name

EP + SON = [EPSON]

Electric Printer “SON” represents our desire to follow the original electronic printer.

The Epson brand name comes from the EP-101, an electric printer that kicked off the company’s expansion into the information equipment business. The “Ep” stands for “electric printer” and the “son” represents our desire to follow the original electronic printer with many more worthwhile products and services in a variety of fields.

The EP-101, the world’s first miniature digital printer.

Corporate History

The History of Epson Innovation

The efficient, compact, and precision technologies that Epson developed for the manufacture of watches are a reservoir of strength. Epson achieved the world’s first quartz watch by developing and manufacturing essential components, including a compact, low-cost, energy-efficient IC and a tiny crystal unit with superior shock resistance properties. Thereafter, key watch components, including LCDs, and manufacturing itself became company strengths, giving rise in later years to the commercial development of 3LCD projectors and industrial robots. Epson entered the printer business with the EP-101 for business applications. Meanwhile, it found that Micro Piezo technology, which uses piezoelectric actuators to fire drops of ink, could be used to meet consumer needs for photo-quality output. Today, Epson is leveraging the strengths of PrecisionCore inkjet technology to develop products for the office and industrial markets.
Environmental Activities

Environmental Vision 2050

In 2008, Epson established its Environmental Vision 2050 as a long-term guide for environmental action, and has since been working to realize the vision.

Environmental Vision 2050 Statement

Recognizing that the Earth’s carrying capacity is limited and believing that everyone must share responsibility for reducing environmental impacts equally, Epson is aiming to reduce CO2 emissions by 90% across the life cycle of all products and services by the year 2050. At the same time, as a member of the ecosystem, Epson will continue to work towards restoring and protecting biodiversity together with local communities.

Epson’s approach

The environment is an important global issue. Epson strives to fulfill its corporate responsibility by addressing environmental issues, with, for example, a CFC-elimination program in the 1980s. We adopted a backcasting approach to help us achieve the 2050 vision.

We will provide products and services that contribute to the environment by making efficient use of energy and resources, by reducing the environmental impacts of production processes, and by reducing the environmental impacts of customers’ business processes.

Epson 25 Environmental Statement

Contribute to the development of a sustainable society by leveraging our technologies to reduce the environmental impact of products and services across their life cycles.

The value created by Epson in the environment is not limited to reducing the energy consumption in the manufacture, transportation, and sales of Epson products. To ensure ongoing sustainable development, it is necessary to reduce the environmental impact imposed by customers using Epson products while at the same time ensuring they benefit financially from doing so.

Epson’s smart recycling business

The conventional paper recycling loop is big. Companies temporarily store used paper on-site and periodically have a contractor haul it away for disposal and processing. This waste paper is most commonly turned into post-consumer paper, toilet paper, or cardboard. The recycled paper is then once again transported to offices for use.

In contrast to this big recycling loop, the recycling loop of the smart recycling business is very small. The entire paper recycling process is completed in the office, without the need for contractors and off-site transport. Unlike the conventional recycling process, the process enabled by PaperLab is dry and thus does not require water and plumbing. This is the key to shrinking the loop.

PaperLab is dry and thus does not require water and plumbing. CO2 is not emitted because the recycler is installed on-site and paper does not need to be transported to a paper mill. A high-capacity ink pack model of office inkjet printer that requires only infrequent replacement of consumables, alleviates the time and trouble of managing inventory, provides a lower cost per print than page printers, and consumes less power.

Conventional processes

New dry process

The paper recycling loop is completed on-site.

Sensitive information is completely destroyed.

The PaperLab in-office paper recycler completely destroys confidential documents and produces new paper, all on-site.

Smart recycling business