

Consolidated Financial Highlights

	JGAAP (Consolidation)						
	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012
Statement of Income (Billions of yen)							
Net sales	1,416.0	1,347.8	1,122.4	985.3	973.6	877.9	851.2
Gross profit	356.7	368.4	289.4	259.4	262.9	248.8	234.4
Operating income (loss)	50.3	57.5	△ 1.5	18.2	32.7	24.6	21.2
Ordinary income	49.0	63.2	5.3	13.8	31.1	27.0	17.6
Income (loss) before income taxes and minority interests	3.4	52.0	△ 89.5	△ 0.7	15.3	15.6	△ 3.4
Net income (loss)	△ 7.0	19.0	△ 111.3	△ 19.7	10.2	5.0	△ 10.0
Statement of Financial Position (Billions of yen)							
Total assets	1,285.0	1,139.1	917.3	870.0	798.2	740.7	778.5
Shareholders' equity ^{*1}	470.3	447.2	302.6	281.2	269.2	246.4	256.7
Interest-bearing liabilities ^{*2}	404.5	342.2	351.2	311.6	272.1	239.8	271.8
Statement of Cash Flows (Billions of yen)							
Net cash provided by (used in) operating activities	160.2	112.0	44.2	56.5	32.3	26.6	42.9
Net cash provided by (used in) investing activities	△ 76.4	△ 50.7	△ 61.0	△ 43.2	△ 23.6	△ 31.5	△ 39.5
Free cash flows	83.8	61.2	△ 16.7	13.3	8.7	△ 4.8	3.4
Financial and Management Indicators (Billions of yen · %)							
Research and development costs	84.6	82.8	82.0	68.8	54.3	52.1	49.9
Capital expenditures	73.1	63.9	55.6	25.9	31.8	38.9	43.1
Depreciation and amortization	89.6	79.2	78.4	47.3	41.1	37.6	39.3
Shareholders' equity ratio	36.6	39.3	33.0	32.3	33.7	33.3	33.0
ROE (net income (loss)/ average shareholders' equity at beginning and end of year)	△ 1.5	4.2	△ 29.7	△ 6.8	3.7	2.0	△ 4.0
ROA (Ordinary income/ average total assets at beginning and end of year)	3.8	5.2	0.5	1.6	3.7	3.5	2.3
ROS (Ordinary income (loss)/ net sales)	3.5	4.7	0.5	1.4	3.2	3.1	2.1
Consolidated dividend payout ratio	-	32.9	-	-	39.0	99.2	-
Per Share Data (Yen)							
Net income (loss) per share (EPS)	△ 36.13	97.24	△ 566.92	△ 99.34	51.25	26.22	△ 56.41
Shareholders' equity per share (BPS)	2,395.14	2,277.45	1,541.16	1,407.92	1,347.71	1,377.60	1,435.20
Cash dividends per share	32.00	32.00	26.00	10.00	20.00	26.00	20.00
Index of Stock Price (Multiples)							
Price Earnings Ratio (PER)	-	27.61	-	-	25.99	44.24	-
Price Book-value Ratio (PBR)	1.45	1.18	0.86	1.03	0.99	0.84	0.64
Sales Breakdown by Region (Billions of yen) ^{*3}							
Japan	451.6	427.9	368.7	345.0	367.5	313.9	266.6
The Americas	270.4	274.4	236.6	217.6	199.2	175.6	200.3
Europe	341.5	344.4	262.1	212.9	189.5	178.1	175.2
Asia/ Oceania	352.3	301.0	255.0	209.8	217.3	210.3	209.1
Average Exchange Rate for the Period (Yen)							
Yen/ U.S. dollars	117.02	114.28	100.53	92.85	85.72	79.08	83.11
Yen/ Euro	150.09	161.53	143.48	131.15	113.12	108.98	107.14
Number of Employees at Period End (Person)							
Total	87,626	88,925	72,326	77,936	74,551	75,303	68,761
Domestic	25,379	25,735	24,190	22,602	20,704	19,765	18,234
Overseas	62,247	63,190	48,136	55,334	53,847	55,538	50,527

^{*1} Shareholders' equity = total net assets - minority interests

^{*2} Lease obligations are included in interest-bearing liabilities.

^{*3} Sales (revenue) by region is based on the location of the customers.

^{*4} Business profit is calculated by subtracting Cost of sales and Selling, general and administrative expenses from Revenue.

^{*5} Basic earnings per share (EPS) and equity attributable to owners of the parent company per share (BPS) were calculated under the assumption that the shares split took effect at the beginning of the year ended March 31, 2014.

^{*6} Seiko Epson Corporation (the "Company") completed the Company's ordinary shares split with an effective date of April 1, 2015. As a result, each share of the Company's ordinary shares was split into two shares.

	IFRS (Consolidation)			
	FY2013	FY2014	FY2015	FY2016
Statement of Income (Billions of yen)				
Revenue	1,008.4	1,086.3	1,092.4	1,024.8
Gross profit	362.5	395.9	397.6	365.9
Business profit ^{*4}	90.0	101.2	84.9	65.8
Profit from operating activities	79.5	131.3	94.0	67.8
Profit before tax	77.9	132.5	91.5	67.4
Profit for the period	84.4	112.7	46.0	48.4
Statement of Financial Position (Billions of yen)				
Total assets	908.8	1,006.2	941.3	974.3
Equity attributable to owners of the parent company	362.3	494.3	467.8	492.1
Interest-bearing liabilities	220.5	185.9	141.7	146.5
Statement of Cash Flows (Billions of yen)				
Net cash provided by (used in) operating activities	114.8	108.8	113.0	96.8
Net cash provided by (used in) investing activities	△ 41.2	△ 32.7	△ 51.5	△ 75.7
Free cash flows	73.6	76.0	61.4	21.1
Financial and Management Indicators (Billions of yen · %)				
Research and development costs	48.8	47.8	53.1	52.7
Capital expenditures	37.8	45.4	69.4	75.3
Depreciation and amortization	40.7	44.4	45.3	43.2
Equity attributable to owners of the parent company ratio	39.9	49.1	49.7	50.5
ROE (Profit for the period attributable to owners of the parent company/ Beginning and ending balance average equity attributable to owners of the parent company)	27.7	26.3	9.5	10.1
ROA (Business profit/ Beginning and ending balance average total assets)	10.4	10.6	8.7	6.9
ROS (Business profit/ Revenue)	8.9	9.3	7.8	6.4
Consolidated dividend payout ratio	10.6	18.3	46.9	43.9
Per Share Data (Yen)				
Basic earnings per share (EPS)	235.35 ^{*5}	314.61 ^{*5}	127.94	136.82
Equity attributable to owners of the parent company per share (BPS)	1,012.83 ^{*5}	1,381.66 ^{*5}	1,307.58	1,397.40
Cash dividends per share	50.00	115.00	60.00 ^{*6}	60.00
Index of Stock Price (Multiples)				
Price Earnings Ratio (PER)	6.82	6.77	14.21	17.13
Price Book-value Ratio (PBR)	1.58	1.54	1.39	1.68
Revenue Breakdown by Region (Billions of yen)				
Japan	280.9	276.2	264.0	251.3
The Americas	260.2	304.6	320.0	290.9
Europe	218.4	230.9	226.3	211.9
Asia/ Oceania	248.8	274.4	282.0	270.5
Average Exchange Rate for the Period (Yen)				
Yen/ U.S. dollars	100.23	109.93	120.14	108.38
Yen/ Euro	134.37	138.77	132.58	118.79
Number of Employees at Period End (Person)				
Total	73,171	69,878	67,605	72,420
Domestic	18,372	18,627	18,699	19,175
Overseas	54,799	51,251	48,906	53,245