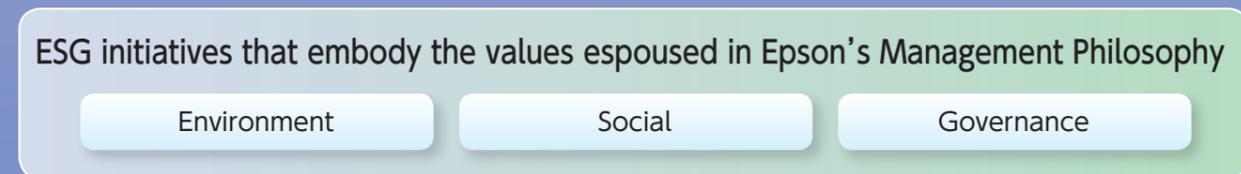
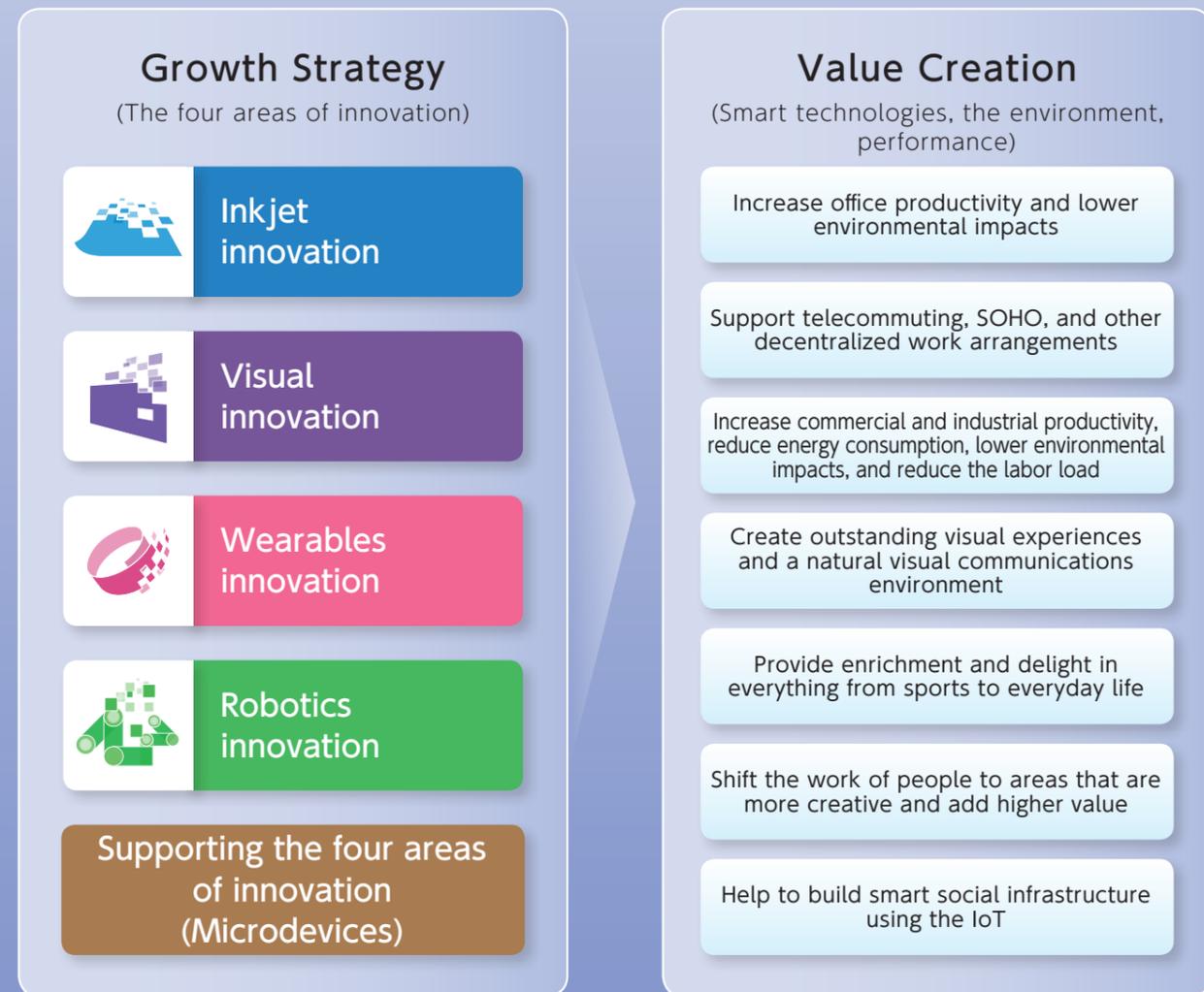


# Epson 25 Corporate Vision

## Creating Value through Innovation and Driving Growth

Steady business growth is essential if we are to achieve the goals set forth in the Management Philosophy. Epson is seeking to achieve future growth by addressing social issues while leveraging its strengths to drive inkjet, visual communications, wearables, and robotics innovations that create value in the areas of smart technology, the environment, and performance. Growth will also come from further expansion in the office, commercial, and industrial sectors in addition to consumer markets.



### Epson's Growth

#### Expansion of the office market

- Inkjet printers
- Office papermaking systems
- Projectors
- Scanners

#### Expansion of the commercial and industrial markets

- Commercial and industrial printers
- High-brightness projectors
- Robots

#### Reinforcement of the consumer market

- Wearable products
- Smart eyewear
- Inkjet printers

#### FY2025 financial objectives

Revenue	ROS <sup>2</sup>
<b>¥1,700</b> billion	<b>12%</b>
Business profit <sup>1</sup>	ROE <sup>3</sup>
<b>¥200</b> billion	<b>15%</b>

\* Assumed exchange rates: JPY115/ USD & JPY125/ EUR  
<sup>1</sup> Business profit is very similar to operating income under Japanese accounting standards (J-GAAP), both conceptually and numerically. Epson began using business profit as an indicator after adopting International Financial Reporting Standards (IFRS).  
<sup>2</sup> Return on sales  
<sup>3</sup> Return on equity attributable to owners of the parent company

